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Vantage Launches a Trust With Wilshire

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In a partnership with **Wilshire Associates, Vantage Benefits** today will launch the Vantage Retirement Trust — the product of a process that started 16 months ago.

"We're hoping to fill a need and void for the independent advisor community," **Jeff Richie**, Vantage CEO and president, tells **401kWire**.

Around two months ago, Vantage selected Wilshire to provide 3(38) fiduciary services over the trust's investments. Wilshire is one of the largest providers of outsourced investment fiduciary services and advises over $60 billion in assets in the small to mid advisor-sold market, **Brian Thomas**, VP at Wilshire, tells **401kWire**.

"We're very excited about our relationship with Vantage," Thomas says. "We anticipate demand will continue to grow from broker dealers and advisors."

Vantage also provides 402(a) (named fiduciary) and 3(16) (or as they call it legal plan administrator) services.

The 3(38) fund menus will be built using three fund families: **Dimensional Fund Advisors, Vanguard**, and **T. Rowe Price**. Both Richie and Thomas note that the fund families complement each other.

"With those fund families, you know what you're getting," Richie says. "We wanted to get a quality product at a fair price."

That's the theme that seems to run behind the company's new trust, which was created primarily for the small-to-mid market space. The trust bundles Wilshire's investment fiduciary services with Vantage's recordkeeping and administrative fiduciary services, offering plan sponsors a packaged, all-encompassing plan that includes directed trustee fees, investment management fees, and custodial services for 60 basis points.

Richie adds that the Dallas-based company, which moved out of California two years ago, really wants to serve the independent advisors and broker-dealers who may not have access to provide that level of compliance.

Look out for more partnerships as Vantage continues to work on bringing its solutions to the industry.

VANTAGE BENEFITS

About Vantage
Vantage Benefits Administrators, Inc., is a full-service employee benefits consultant, Third Party Administrator (TPA), recordkeeper and professional fiduciary. Vantage specializes in comprehensive, cutting-edge corporate benefit program administration, offering fiduciary services as needed. Independent of all carriers and investment product providers, Vantage is unbiased in its pursuit of its clients' best interests. The company emphasizes transparency, integrity, responsiveness and cost efficiency. For more information, please call 1.800.337.8005 or visit www.vantagebenefits.com.